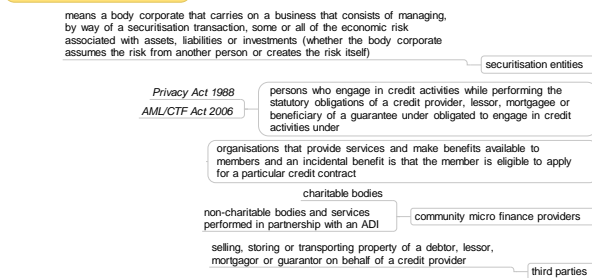


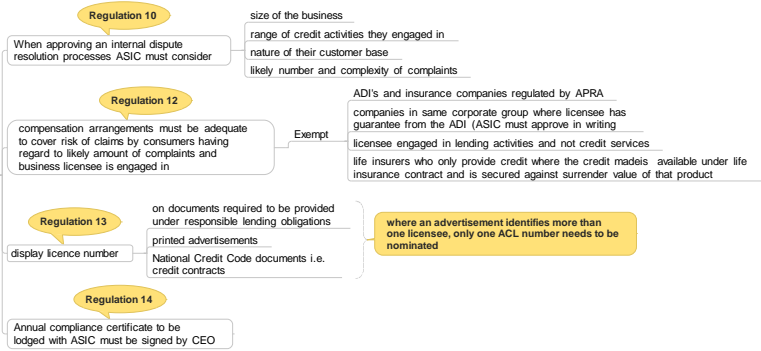
Persons exempt from requirement to hold an ACL

does not apply where supply of goods/services result of unsolicited contact with consumer



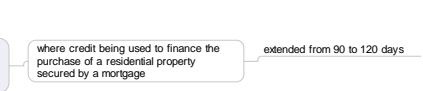
National Consumer Credit Protection Regulations 2010 (Draft)

Licensee obligations

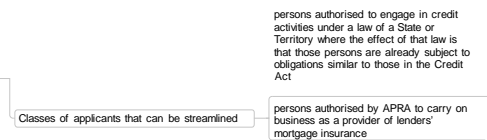


where an advertisement identifies more than one licensee, only one ACL number needs to be nominated

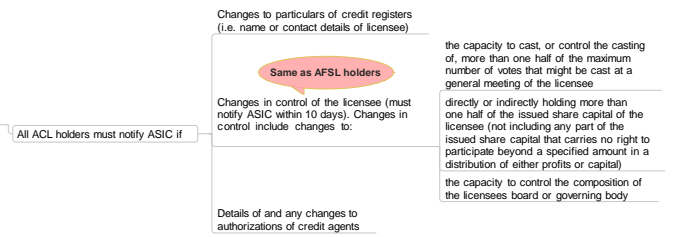
Time for which credit providers can rely on suitability assessment



Streamlined application process

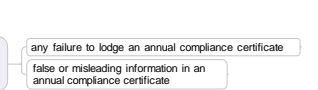


Conditions of the credit licence

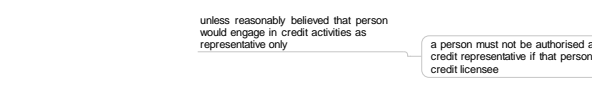
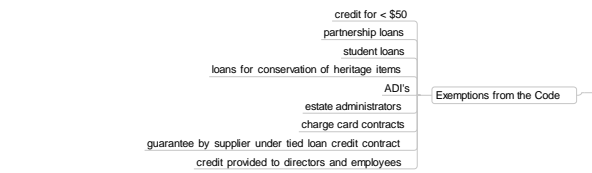
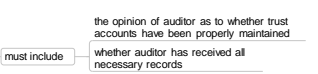


Same as AFSL holders

When deciding whether to cancel a license, ASIC must consider



Audit reports



HOLLEY NETHERCOTE
commercial lawyers

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